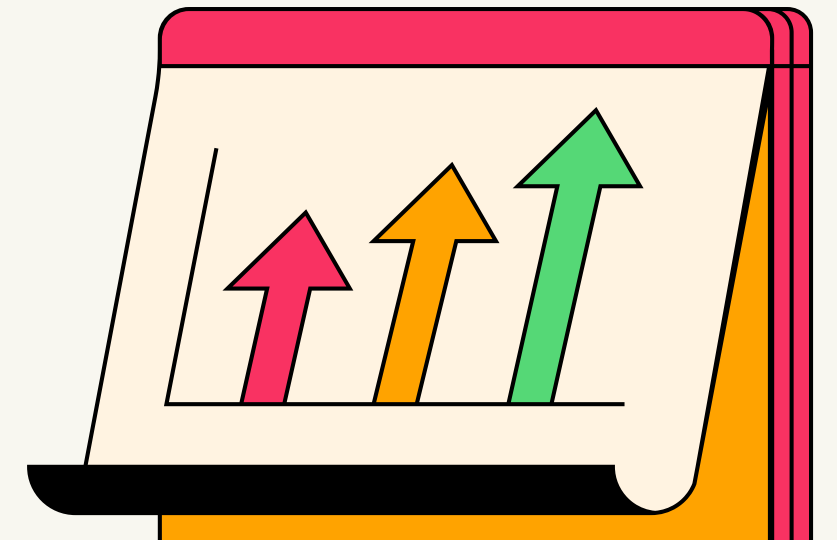
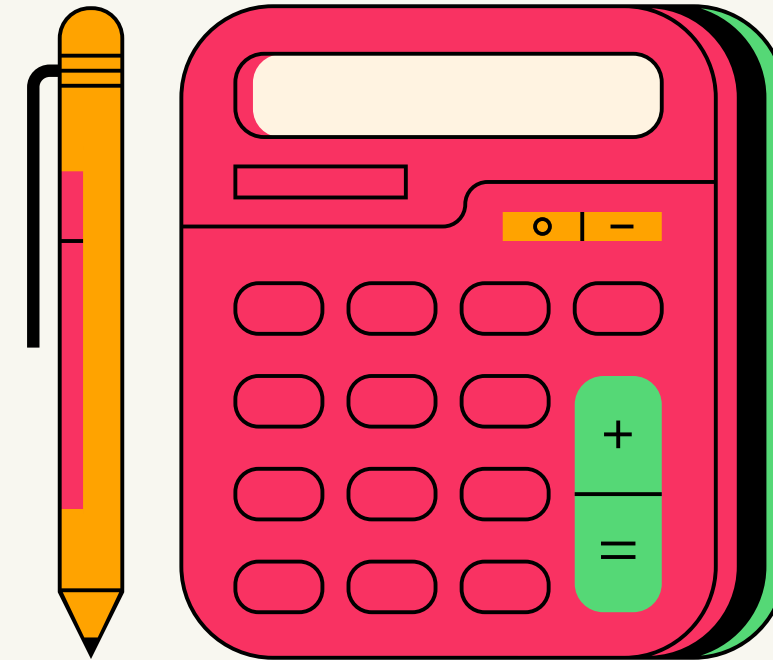
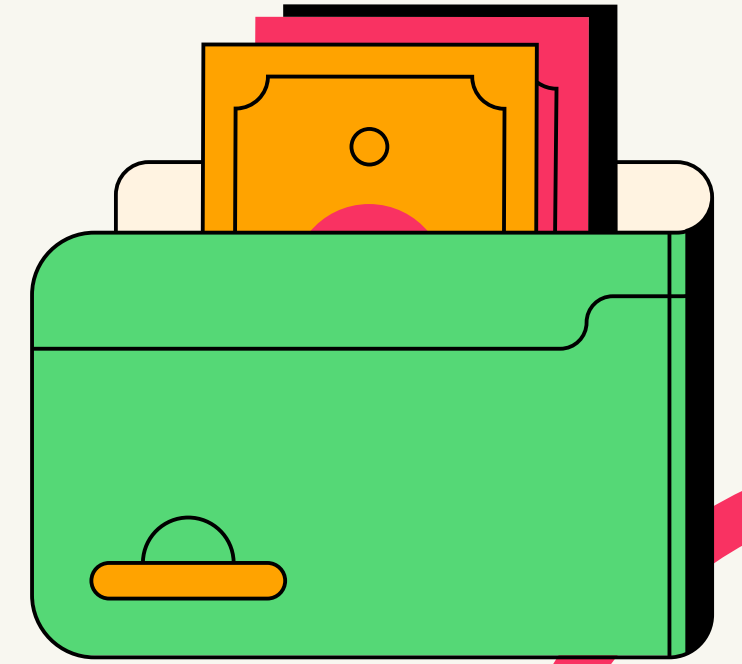
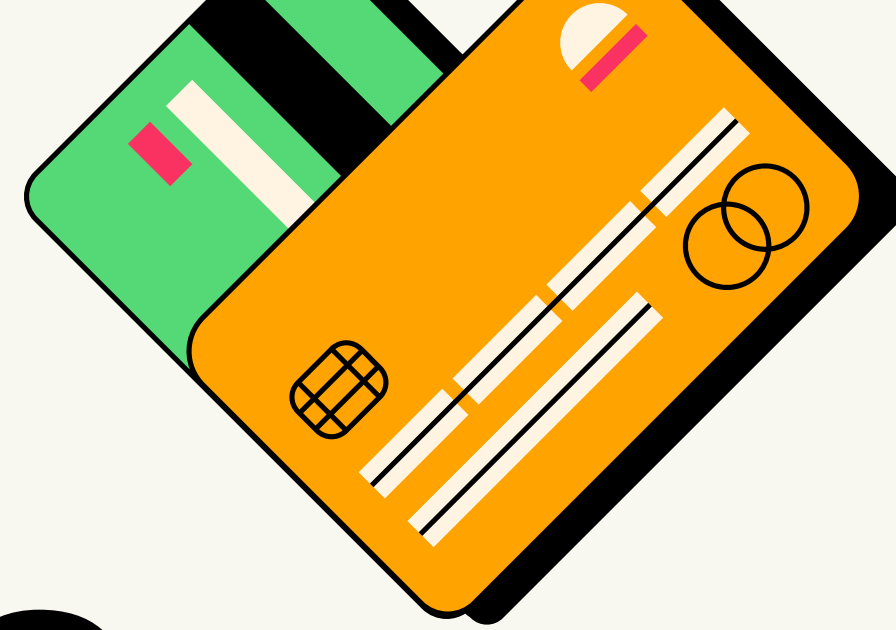


# MONEY MAGIC: THE BASICS

Allen YIS Money Smart Boot Camp - Day 1





# Lesson Outline



What Is Money?

The History of Money

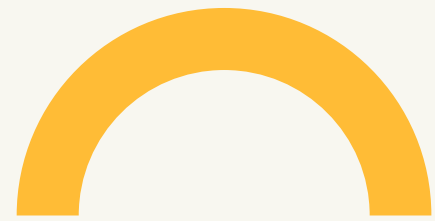
Why Do We Use Money?

What If Money Disappeared?

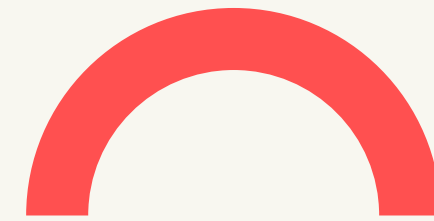
Key Takeaways



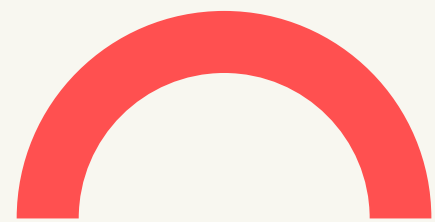
# Learning Outcomes



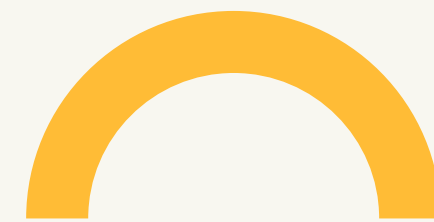
Understand the Purpose of Money



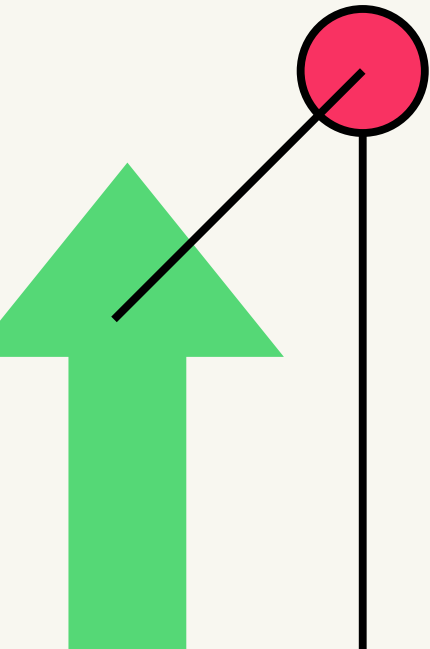
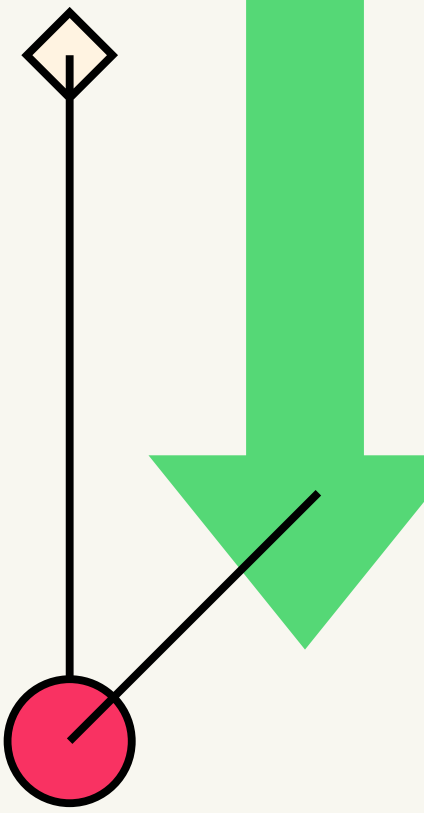
Explore the History of Money

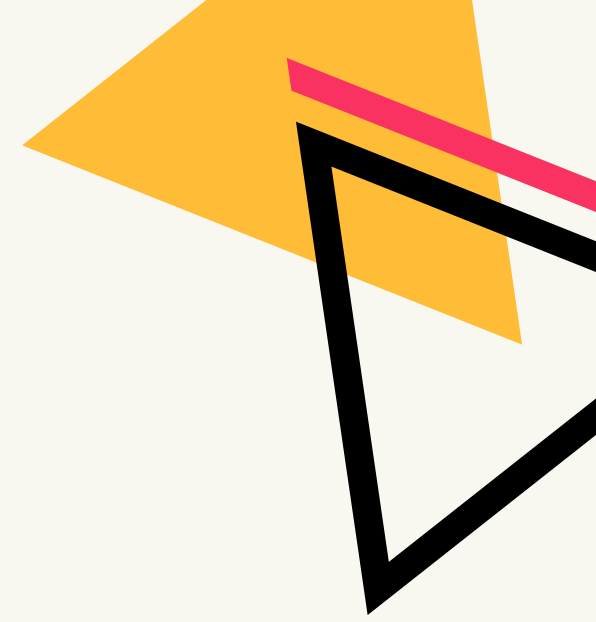


Understand What Makes Money Work



Compare Past and Present Money Systems





# What Is Money?

**It's a tool people use to trade goods and services.**

## **Money comes in many forms:**

- Coins
- Paper bills
- Credit/debit cards
- Gift cards
- Digital money (Apple Pay)

We can use money to trade items, save for the future, earn by working or selling things, and plan and make decisions about spending.

**Where are some places you see money having value?**



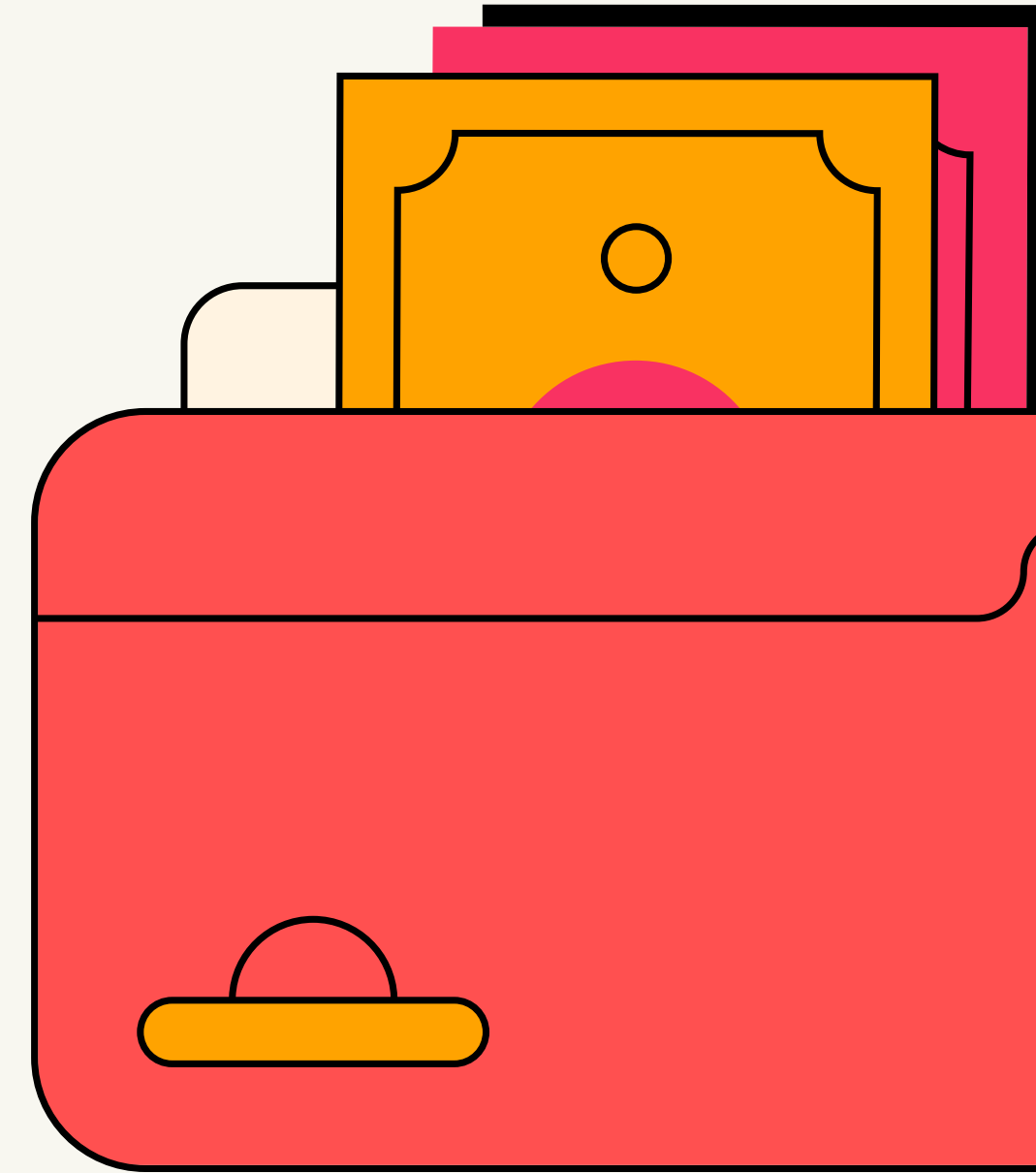
# The History Of Money

## Before Modern Money...

People traded goods or services directly.

- 3 apples for 1 loaf of bread

This was called the barter system and was difficult to match and unfair at times. Now, if you wanted to buy 3 apples you would pay a certain amount of money for them rather than trading with a loaf of bread.



## Metal coins and paper money

Metal coins date back to the 7<sup>th</sup> century BCE in Lydia (modern Turkey) and paper money appeared in China during the 11<sup>th</sup> century CE.

# The History of Money

## Past vs Present

### Past

- Barter System
- Time consuming
- Unfair
- Heavy metal coins
- Paper money

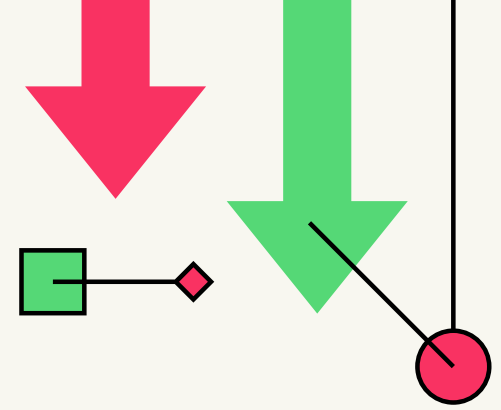
### Present

- Banks
- ATMs
- Checks, credit cards, and bank accounts
- Online payments
- Faster
- Same system
- Fair



## IMPORTANCE:

Money makes buying and selling items easier, faster, and safer. It also helps us keep up with technology and society's needs. Imagine how long it would take in a grocery store to find a fair trade before you can buy your favorite snack.



# Why Do We Use Money?

Money has many different uses and is an essential part of society.

To Trade Easily

To Make Trade Fair

To Earn

To Save

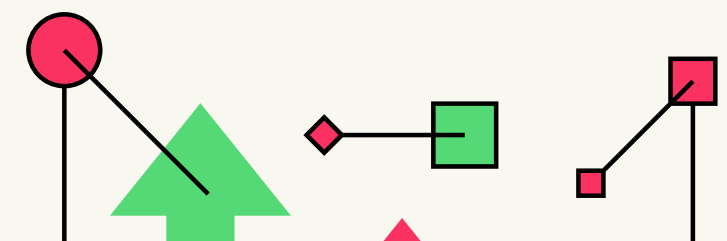
To Make Smart Choices

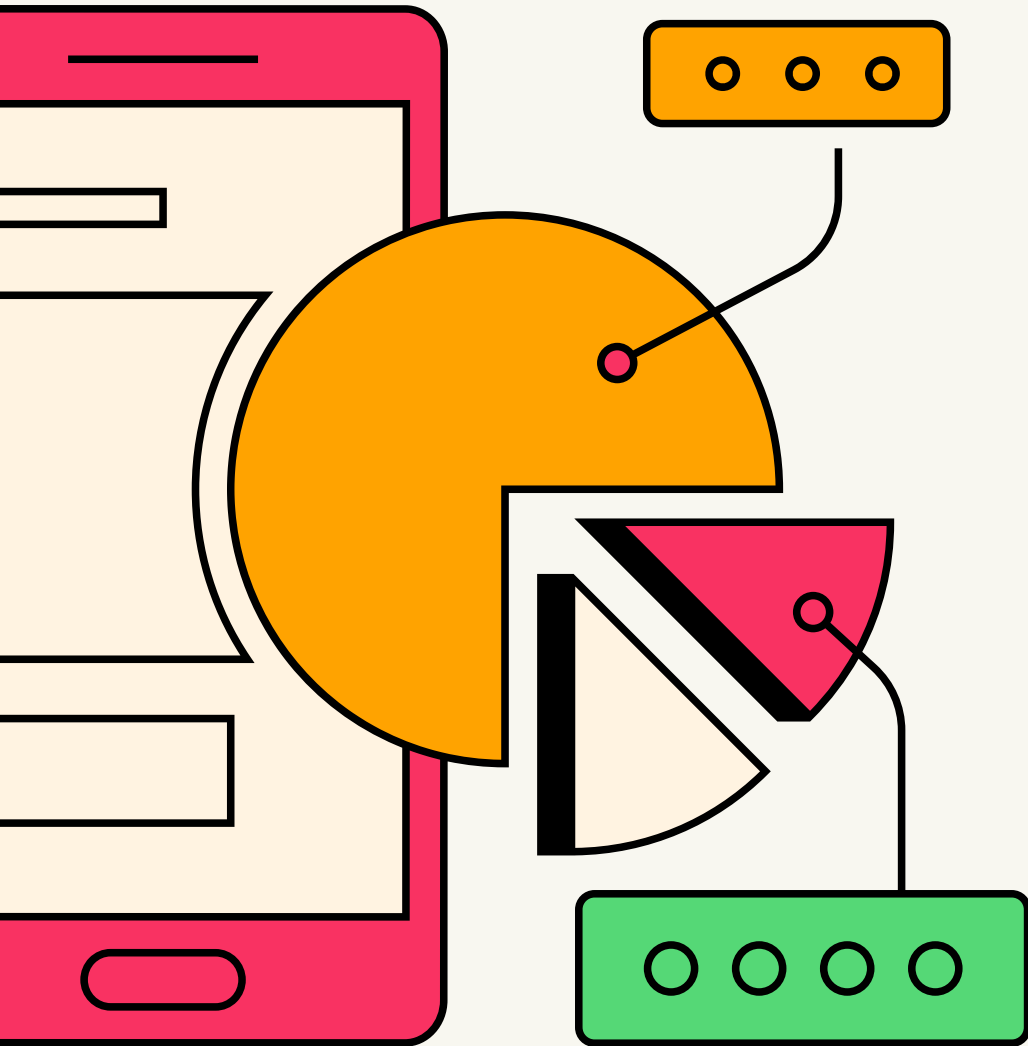
To Prepare for the Future

To Budget

To Connect with the World

To Spend





## Why Do We Use Money?

### Your Future

As you grow up, you'll want to buy lots of things. You might want to save up for a phone, buy some new clothes, or even get your first car! All of these purchases are exciting but require money, so many kids get jobs. In fact, many of our YIS officers have jobs themselves.

Getting your first job is a pivotal learning experience. You learn responsibility, time management, accountability, and communication skills. Starting young can help build your confidence and independence which will help you in your career. At first, it can be scary, but the reward of getting your first paycheck after working long hours is fulfilling!

**STORY TIME:** Can some of the officers share what they did when they got their first paycheck?



# What If Money Disappeared?



01

Back to Bartering

02

Slower and Harder Trade

03

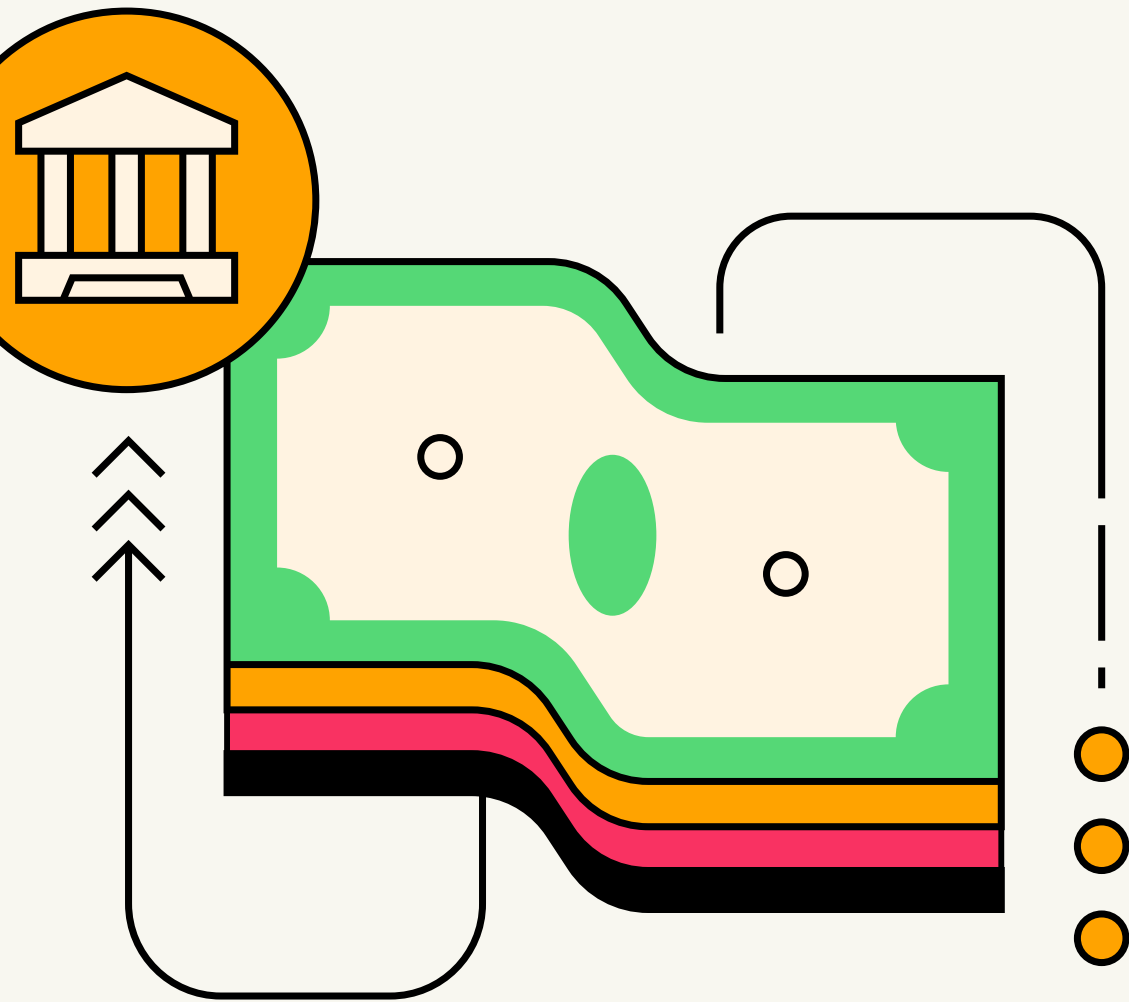
Saving Would be Difficult

04

Economic Confusion

05

Less Specialization



## WHAT IF MONEY DISAPPEARED?

### The Effects

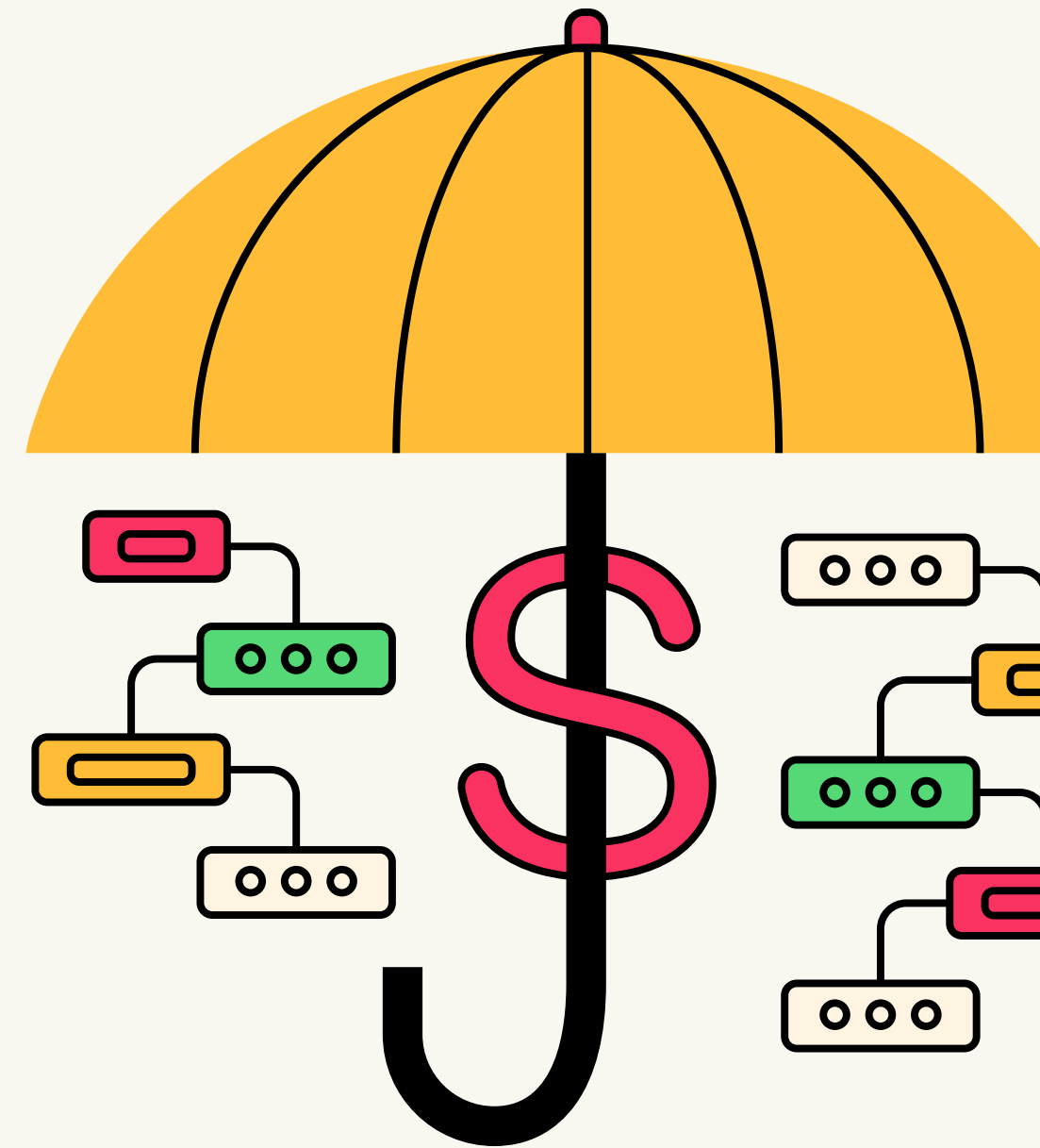
- Back to trading goods and services directly
- Difficult to agree on the value of items
- Have to carry around items instead of money
- Can't save for the future
- Business would struggle with setting prices and paying workers
- People might have to make or grow everything they need themselves
- Hard to focus on one skill or job

**Think:** How would your daily life change if you couldn't use money anymore?

# What Is Money?

## Key Takeaways

- Money is a tool that help us buy and sell goods and services easily.
- It has changed over time from bartering to the current system of banks, coins, paper money, and digital forms.
- Money works because people trust it and agree on its value.
- It is a medium of exchange.
- Creating and understanding money builds confidence in managing finances.
- Money makes life easier, fairer, and more organized when buying, saving, and planning.



**QUESTION:** How do you keep track of your money?