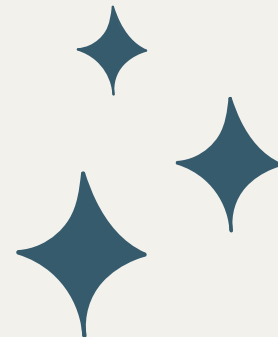


04/27/2025

FINANCE FOR

LITTLES

BY YOUNG INVESTORS SOCIETY






WHAT DOES IT MEAN TO SPEND WISELY?



What does it mean to spend wisely??

- Spending Wisely means thinking carefully before buying something.
 - Your spending decisions should align with your needs and financial goals.
 - It should encourage you to think wisely and make smart choices rather than making a bad purchasing decision.
- 

MAKING SMART CHOICES

TIPS for making wise Spending decisions:

Before buying, pause and ask yourself:

- Do I really need this?
- Will I still want this in a week? In a month?
- Is there a cheaper or better option?
- Do I need to buy something important later?

- Make a list before you shop so you stay focused.
- Save your money for bigger or more important things.
- Look for sales, discounts, or better prices.
- Don't spend just because others are — spend because it makes sense for you!



NEEDS VS. WANTS

NEEDS

Needs are items you must have in order to live.
ex: food, water, clothes, a house

WANTS

Wants are items that you would like to have but do not need to survive.
ex: toys, video games

Can you think of more examples?





SAVINGS

- Saving means putting aside some of your money instead of spending it right away.
- People often save for future items or big events
- Saving helps you be ready for surprises, like when you need to buy something you didn't plan for.
- Even small amounts of saving can add up to something big over time!

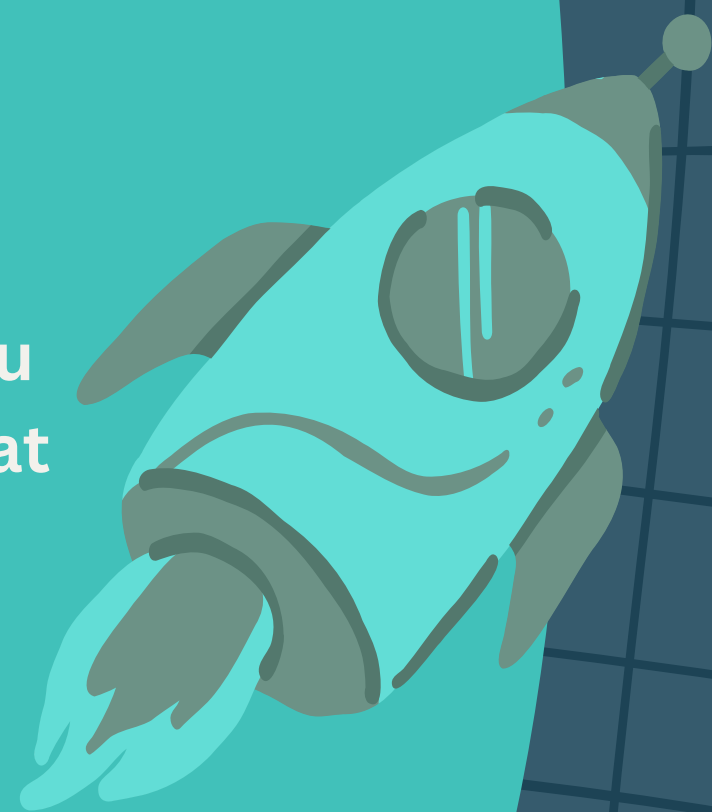


BUDGETING

A budget is a simple plan that helps you to decide how to spend and save your money. Budgeting helps you to set aside enough money for needs first, helping you to reach your saving goals! A budget keeps you from spending money you don't have and avoid going into debt

THE 50- 30-20 RULE

If you spend all your money on things you don't really need, you won't have enough for things that matter later!



NEEDS

50% FROM INCOME

WANTS

30% FROM INCOME

SAVINGS

20% FROM INCOME

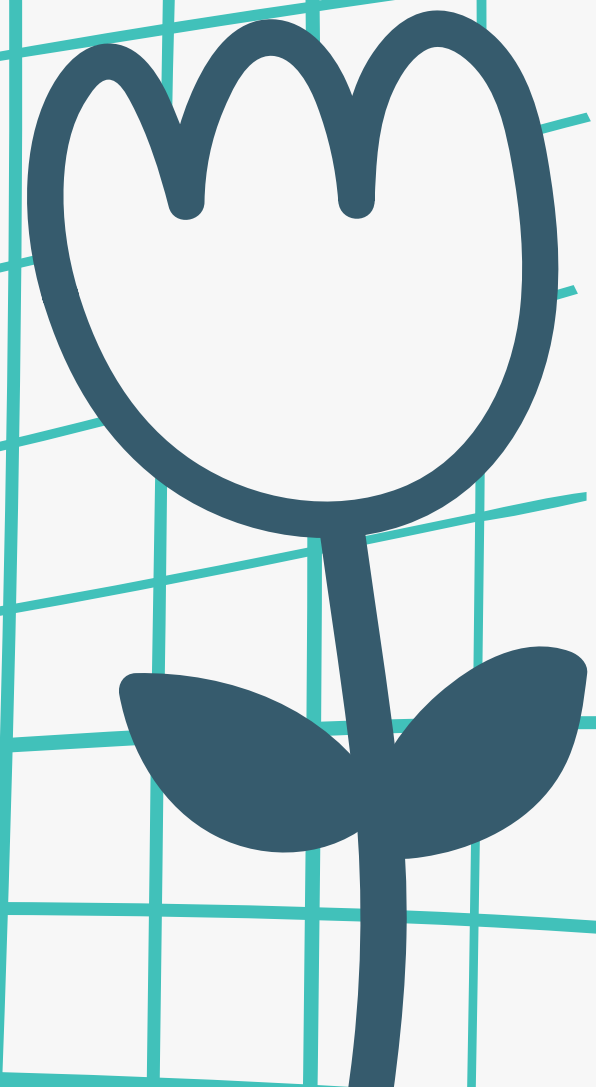
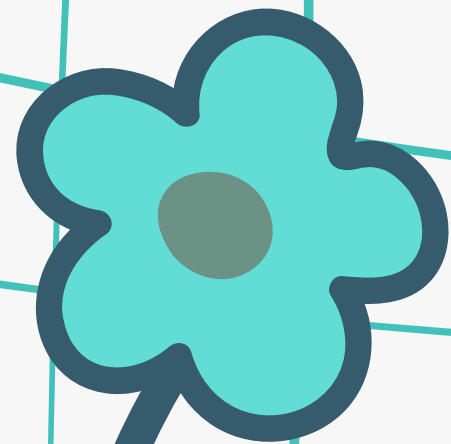


THE 50-30-20 RULE IN ACTION



Imagine you just earned \$10 from doing chores around the house.

Using the 50-20-30 rule, you would use \$5 for items you need (school supplies/lunch money), \$3 for items you would like to have (a new game), and \$2 for future goals (a new bike/a special trip)

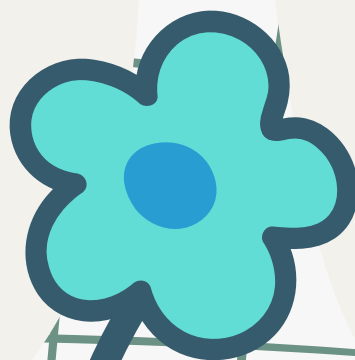
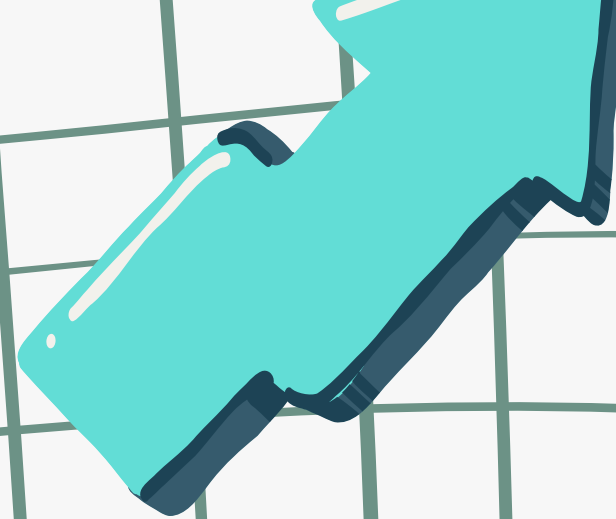


ASSETS

Assets are things you own that are valuable or useful. They can be small things like toys, books, video games, or bigger things like a bike, a computer, or even a house when you grow up. If it's something you can use, sell, or that helps you in some way, it's called an asset.

LIABILITIES

Liabilities are things you owe to other people or promises you have to pay back. If you borrow money to buy something or if you have to return something you used, that's a liability. It could be like if you broke a friend's toy and promised to buy them a new one — you owe them, so it's a liability.



**THANK YOU
VERY MUCH!**



 **@ALLENTXYI5**



SHARE PHOTOS AND TAG US ONLINE!

